



May 2020

## **Prize Fund adjustment and COVID-19**

Last month, we discussed the options for leagues after centers closed because of COVID-19. If you did not receive a copy of the last month's Rules Extra, please contact <a href="mailto:Rules@bowl.com">Rules@bowl.com</a>.

This month, we look at adjusting the prize list and the financial responsibilities of league officers.

Please share Rules Extra with your fellow officers and league members.

## Is an audit of league funds required when the league ends early?

Yes! Ending a league does not forego the requirement to audit league funds.

## Adjusting prize lists for leagues canceled because of COVID-19

After the league board of directors (officers and team captains), by majority of the votes cast, decide to end the league schedule early, the league board of directors must also decide how to adjust the prize lists. Key points for determining final standings and prize-list adjustments for a canceled league:

- The last date the league bowled determines the final standings for the league or a segment in a split-season league.
- If the league cancels the playoff, co-champions must be declared and the prize money split equally among qualifying teams.
- The adjustment must maintain the format/structure of the originally adopted prize list.
- The adjustment is approved by a majority of the votes cast.

- Special awards for teams and individuals may be adjusted.
- Prize money for the playoff may be adjusted.
- The league cannot split prize money equally among all teams without unanimous consent of the team captains or their designated representative.

The league treasurer or secretary/treasurer must present a financial statement upon completion of the league, which includes a copy of the prize list showing how prizes were paid.